

Auditing Treasury Activity

A Practical Guide to Auditing Liquidity, Market Risk and Treasury Controls

Date: 9 & 10 February 2026 (two days)

Time: 09:00 – 17:00

Location – Xheko Imperial

Course director: Sandro Boeri

Introduction

Treasury functions sit at the core of a financial institution's liquidity, funding and risk management framework. Given the complexity of treasury products, fast-moving markets, and heightened regulatory expectations, effective internal audit coverage of treasury activities is critical.

This course equips internal auditors with the practical knowledge and tools required to audit treasury operations with confidence. Participants will gain a clear understanding of treasury products and structures, the key risks arising from treasury activities, and the control frameworks designed to mitigate those risks. Through practical examples and interactive exercises, the course focuses on how to plan, execute, and report on a treasury audit, while identifying common weaknesses, behavioral risks, and red flags.

Target audience

This course is designed for:

- **Internal audit practitioners** responsible for auditing treasury, trading, or financial markets activities;
- **Audit managers and team leaders** seeking to strengthen treasury audit coverage.

Course objectives

- ✓ Understand the role and purpose of the Treasury function and its principal products.
- ✓ Recognise the key risks—market, credit, liquidity, operational, and conduct—arising within Treasury activities.
- ✓ Evaluate the control framework, including limit structures, middle-office oversight, and anti-fraud measures.
- ✓ Apply audit planning, testing, and evaluation techniques to Treasury activities.
- ✓ Identify common issues and red flags observed in Treasury audits and how to address them.

Detailed Training Program

a) Understanding the Treasury Function

- Purpose and objectives of treasury activities
- Treasury structure and segregation of duties (front, middle, back office)
- Overview of key treasury products (FX, money markets, repos, interest rate instruments)
- Accounting treatment and regulatory conduct principles
- *Learning activity: Mapping institutional treasury activities to products*

b) Treasury Risk Landscape

- Market, liquidity, credit, operational, and conduct risks
- How individual trades can create multiple risk exposures
- Market and regulatory challenges, including model risk and valuation
- *Learning activity: Multi-risk identification from a single transaction*

c) Evaluating Key Controls

- Governance and strategic controls (ALCO, risk appetite, culture)
- Market, liquidity, and funding risk controls
- Counterparty and credit risk management
- Operational, anti-fraud, and conduct controls
- Role of the middle office in oversight
- *Learning activity: Risk and control mapping exercise*

d) Auditing the Treasury Function

- Audit scoping, planning, and resource considerations
- Key audit tests and interview strategies
- Identifying control weaknesses and behavioural red flags
- Common audit findings and regulatory expectations
- Auditing capital and liquidity risks

e) Consolidation and Audit Planning Workshop

- Developing a focused treasury audit plan
- Linking risks, controls, and audit testing
- Prioritising audit findings and recommendations
- *Output: One-page Treasury Audit Focus Matrix*

Instructor Bio



Sandro Boeri

ECIIA Board Member

Immediate Past President, Chartered Institute of Internal Auditors (UK)

Founder, Risk Audit | Thought Leader in Behavioural Risk, Culture & Governance Transformation

Sandro Boeri is an internationally recognised voice at the forefront of reshaping the internal audit profession. As a member of the ECIIA Board and President of the Chartered Institute of Internal Auditors in the UK and founder of Risk Audit, he is a champion of bold thinking and practical innovation in governance, behavioural risk, and organisational culture.

With over four decades of experience across regulated industries, Sandro challenges conventional, compliance-centric approaches to assurance. Instead, he advocates for a more dynamic, human-centred vision, where auditors and governance professionals act as strategic enablers of sustainable growth, cultural resilience, and purposeful performance.

His work bridges internal audit, behavioural science, and enterprise risk. From embedding culture audits into assurance methodologies, to pioneering the use of AI in internal audit processes, Sandro's voice is shaping the profession's future—one that is as curious, courageous, and collaborative as the challenges it faces.



IMPORTANT FINANCIAL DATA

Cost per participant: **AIIA Members ALL 29,000** *(total amount, subject is VAT excluded)*

Non-members ALL 34,000 *(total amount, subject is VAT excluded)*

Price includes course attendance and educational material.

Payment* can be made by bank transfer or direct deposit by using the following account info: Account Holder: **Albanian Institute of Internal Auditors** Acc.no: **0000039700**

Swift: **SGSBALTX** IBAN: **AL93 2021 1044 0000 0000 0003 9700**

Raiffeisen Bank Albania

** Important: The transferred amount **must include** the entire amount as stated above. No shortfalls due to exchange fee/or other administration charges may arise. Albanian Institute of Internal Auditors has to receive the amount that is stated in your invoice.*

REGISTRATION
FORM

Auditing Treasury Activity

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9 & 10 February 2026

Full name			
Position			
Company name		VAT No.	
Contact Tel.		Email	
Address			

Cancellation Policy:

Places on AIIA Training courses are limited so we therefore operate a cancellation policy regarding refund.

1. *In case of cancellation of a training event by AIIA or related partner, we will endeavor to inform all participants 10 days before the course is due to take place, although please be aware that this is not always possible. All course fees paid will be reimbursed in full, but we are unable to reimburse any other costs that may have been incurred, including flights, accommodation etc.*
2. *No refund will be made for:*
 - a. *Bookings cancelled less than two weeks before the event, except in exceptional circumstances and then only at the discretion of Albanian Institute of Internal Auditors.*
 - b. *Non-attendance on the course.*
3. *For bookings cancelled two or more weeks before a course is due to start, 100% per cent of course fees paid will be refunded to the applicant.*

- I confirm all the data I provided is true and accurate.
- I confirm that I read the training program and I agree to have such content delivered during the course.

Name Surname Signature

Date, location
